

**70A-8-206 Completion or alteration of security certificate.**

- (1) If a security certificate contains the signatures necessary to its issue or transfer but is incomplete in any other respect:
  - (a) any person may complete it by filling in the blanks as authorized; and
  - (b) even if the blanks are incorrectly filled in, the security certificate as completed is enforceable by a purchaser who took it for value and without notice of the incorrectness.
- (2) A complete security certificate that has been improperly altered, even if fraudulently, remains enforceable, but only according to its original terms.

Repealed and Re-enacted by Chapter 204, 1996 General Session